



SOKOMAN
MINERALS CORP.



A Strategic Presence in Canada's Hottest Gold Camp

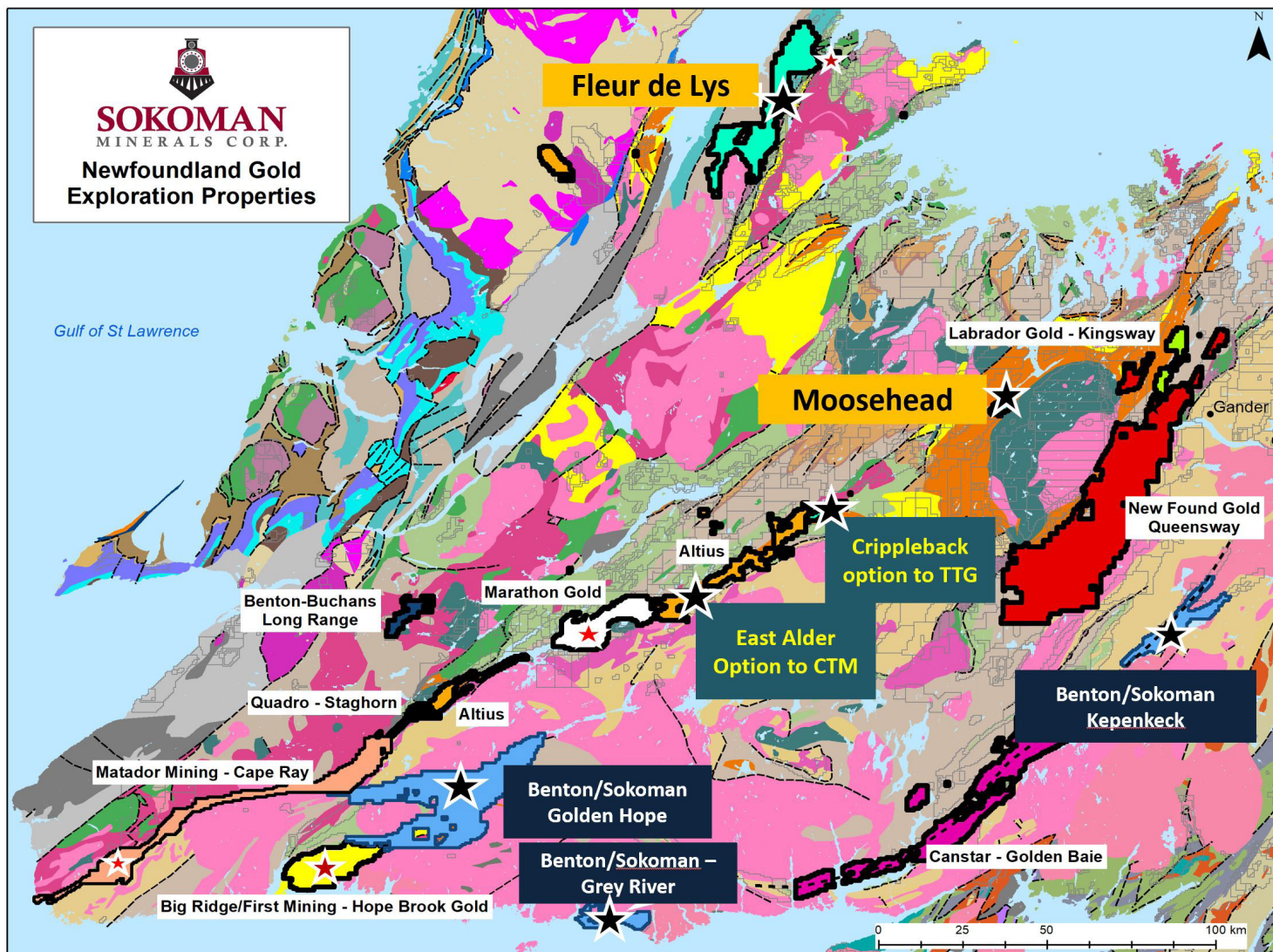
Sokoman Minerals Corp. (TSXV: SIC, OTCQB: SICNF) has deliberately chosen to focus its exploration work in central Newfoundland and Labrador. Operating in Canada's newest emerging gold district, Central Newfoundland, Sokoman Minerals stands by its "Big Structures. Big Gold" motto. They are well-positioned with all projects strategically located along multiple gold-enriched regional-scale structures.

To many investors Newfoundland may seem like an unlikely gold exploration destination, and it is often overlooked by investors when searching for investment opportunities in the gold sector, but the recent multiple discoveries of high-grade gold deposits has attracted significant interest.

Gold was not an integral part of Newfoundland's mining history until 1976, when significant gold mineralization

was discovered near Cape Ray on the south coast of Newfoundland. The Hope Brook deposit was discovered in 1984 and became Newfoundland's first major gold mine, operating between 1986 and 1997, and producing over 752,000 ounces of gold. The Hammerdown gold deposit was mined by Richmond Mines between the years 2000 and 2004 while gold prices averaged US\$325/oz. During its operation, a total of 291,400 tonnes of ore were mined and milled, at an average grade of 15.83 g/t Au. The Point Rouse Project operated by Anaconda Mining since 2010, is today the only producing gold mine in Newfoundland.

Marathon Gold Corp. is presently working to put its Valentine Gold Project, located in Central Newfoundland, into production. Their March 2021 feasibility study shows Valentine hosts Proven and Probable Mineral Reserves of 2.05 Moz (47.06 Mt at 1.36 g/t Au) and Measured & Indicated



("M&I") Mineral Resources of 3.14 Moz (56.66 Mt at 1.72 g/t Au). It is expected to become Atlantic Canada's largest operating gold mine once operations commence in 2023.

Back in the 80s, Tim Froude, Sokoman's President & CEO, made a discovery at what is now the Leprechaun Deposit at the Valentine Lake Project. This experience gave him deep insight into where to find significant gold deposits in Newfoundland. He has put that to work methodically examining exploration records, identifying prospects, field testing them, and assembling the impressive land position Sokoman holds today, often at low cost by staking the claims.

Sokoman's flagship gold property is the, 100%-owned, Moosehead Gold Project on the Central Newfoundland

Gold Trend. This is 150 km to the northeast and along the same trend as Marathon Gold's Valentine Lake project. The geology, structure, and style of the Moosehead mineralization compares favourably to the Bendigo-Fosterville type gold deposits in Australia. The town of Grand Falls-Windsor lies 20 km west of the property, and the town of Gander is located 75 km to the east. The TransCanada Highway cuts across the northern portion of the property, while secondary roads and drill trails offer excellent access to virtually the entire property. There is a power line with a sub-station a few kilometres from the edge of property; an assay lab and drilling companies are located within 130 km from Moosehead and towns nearby.

Sokoman commenced Phase 1 drilling on the property in 2018 to test an area of shallow drilling done years earlier on a part of the property called the Western Trend. Drillhole MH-18-01 the “**Discovery Hole**”, cut two separate zones of gold mineralization, highlighted by a 1.35 m quartz vein (core length) that contained a minimum of 50 specks of visible gold, in a zone grading 11.90 m @ 44.96 g/t Au. A second zone, 40 m further down the hole, returned assays of 8.95 m grading 4.20 g/t Au including 1.33 m grading 19.72 g/t Au. **The rush for Newfoundland Gold was on!**

Since then, the Company has completed mapping, sampling, and geophysics over a portion of the property and 5 phases of diamond drilling, mostly focused on the Eastern Trend located approximately 250 m east of the centre of the Western Trend. The high-grade vein discovery lay between the two Trends. Phase 1-5 drilling totals 23,219 m in 106 holes with 97 focused on the Western (25), and Eastern Zones (72).

The following selected Eastern Zone intersections have been reported from the 5 drilling phases, with mineralization defined over a 500 m strike length and a 200 m vertical height, remaining open along strike and to depth:

- **Phase 1** MH-18-01 11.90 m @ 44.96 g/t Au, incl. 5.65 m @ 93.56 g/t Au
- **Phase 2** MH-18-39 5.10 m @ 124.20 g/t Au, incl. 1.10 m @ 550.30 g/t Au
- **Phase 3** MH-19-62 7.20 m @ 22.35 g/t Au, incl. 4.80 m @ 33.59 g/t Au
- **Phase 4** MH-19-81 6.40 m @ 17.34 g/t Au, incl. 1.45 m @ 75.50 g/t Au
- **Phase 5** MH-20-86 5.20 m @ 16.85 g/t Au, incl. 1.35 m @ 61.11 g/t Au

Drilling is now into Phase 6 with 50,000 testing multiple gold zones including the Eastern, Western and South Pond Trends as well as the Footwall Splay. Drilling will also test the many magnetic, till and float samples anomalies that remain on the property along the 8 kilometre strike length of the main structural corridor.

Gold mineralization that was discovered in quartz float along the northern shoreline of South Pond by earlier

workers was further evaluated by Sokoman in the summer of 2020. This Prospecting at South Pond resulted in the discovery of two types of mineralization, a high-grade boulder cluster that averaged 36.59 g/t Au, and a previously known lower-grade cluster that averaged 1.91 g/t Au. Grab sample assay results from quartz float ranged from 0.318 g/t Au to 157.04 g/t Au, as well as being enriched silver values up to 36.2 g/t Ag, and Antimony (Sb), values in the 2,000 - 3000 ppm range. Antimony is a key pathfinder metal for high-grade mineralization at Moosehead and at the Fosterville deposit in Australia which is considered to be an analogue for Moosehead given its stratigraphic and structural setting. In 2020, drilling beneath the high-grade boulders returned a quartz vein zone at 47 m that averaged 26.87 g/t Au over 5 m, including 60.59 g/t Au over 2.15 m, the likely in-situ source of the high-grade boulders. Modeling suggests that the South Pond zone is the southern extension of the Western Trend, located 240 m to the north.

Sokoman closed a private placement in April 2021 for \$5.5 million. This was followed by a subscription of \$980,000 by Eric Sprott. In the period between April 1 and May 31, 2021, the Company has seen a total of 23,691,000 warrants exercised providing an additional \$5,921,570. The Company's current cash position is approximately \$15 million and thus the expanded Phase 6 drill program, and other exploration work for this year, expected to cost \$7-8 million, is fully funded.

The Company's other promising gold prospect is Fleur de Lys, that was acquired in March 2021. It is on the Baie Verte Peninsula and west of the Pointe Rousse project of Anaconda Mining. Fleur de Lys is similar to structurally controlled, vein-hosted Dalradian-style orogenic mineralization in the northern United Kingdom, as at Curraghinalt in Northern Ireland and Cononish in Scotland. Sokoman has commenced a property-wide till sampling led by Overburden Drilling Management to follow up on historical lake sediment and till sample anomalies, as well as grab sample values up to 25 g/t Au that has received little to no detailed exploration.

Sokoman has made strategic property moves with good quality partners recently: Crippleback Lake was optioned to Trans Canada Gold Corp. and East Alder optioned to

Canterra Minerals Corporation, so that they can focus on Moosehead, and the more regional scale projects. Through recent acquisitions with Benton Resources Inc. (Sokoman/Benton Alliance), Sokoman controls one of the largest land holdings in Newfoundland with over 150,000 hectares (1500 km²) of highly prospective ground in Canada's newest and rapidly emerging gold districts.

ultimately to rival Marathon. Interest in Sokoman seems to have increased since the closing of the financing, driving the shares to a new high, but there is still much value to be recognized.

Investment Perspective

A review of Market Capitalization of neighbouring issuers shows some interesting results. Marathon Gold as owners of a significant deposit moving to production would be the likely benchmark. New Found Gold, trading mostly on high grade drill results, has reached a Market Cap normally reserved for "Tech Unicorns" not seen in mineral explorers without a resource estimate.

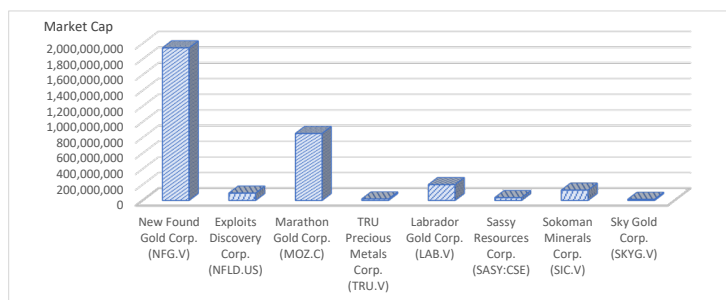
At about 20% of the Market Cap of Marathon, Sokoman currently appears to be undervalued. The Moosehead project has delivered good grades and widths through 5 phases of drilling going on 3 years. The single known zone has been increased to 5 zones, and 75% of the favourable 8km structure on the property is largely untested. Given the knowledge and understanding gained on the property to date, growth of these zones and more discoveries are to be expected. Sokoman also stands to benefit from recent property transactions, as these explorations of those well-located projects provide additional discoveries.

Given their demonstrated ability to carry out efficient and cost-effective exploration and now that they have the funds to work with, significant results ongoing are expected,



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Stephen has more than 45 years Mineral Industry experience, including 25 years of Management and Board service with junior mining companies. He is experienced in the full life cycle of Mining projects, from grass roots exploration, through resource building, financial evaluation, construction and development, operations, and closure. He is a Qualified Person for NI 43-101 reporting and is skilled at gold mining project valuations at all stages.



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Compensation for this article came from our monthly fees. CHF Capital Markets Inc. and partners Ottavio Cavalcanti and Cathy Hume own shares of SIC. Cathy Hume is a director of Sokoman Minerals Corp.

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