



## Poised For More New Discoveries in Historic Red Lake Mining District

One of the best known gold producing districts in Canada is the Red Lake Mining District of northwestern Ontario that has, since discovery in 1926, produced in excess of 30 million ounces of gold from 29 operating mines. Over 12 million ounces of gold resources are identified at the currently operating mines. Evolution Mining bought out the former GoldCorp interests in the camp and recently completed the purchase of Battle North's Bateman project, with a three-year objective of producing between 300,000 - 500,000 ounces of gold annually. A \$100 Million program to upgrade production facilities is underway and an additional \$50 Million is committed to exploration. Pure Gold Mining declared Commercial production at its Madsen Mine on August 1, 2021, and is committed to exploration of its' seven-kilometre-long "Gold Corridor".

Dozens of Junior exploration companies have moved into the area and are looking to find the next high-grade mine, with tens of millions of exploration dollars being invested in the search.

A recent entrant to the play is **Huntington Exploration Inc. (TSXV: HEI)** As part of its' planned transition from a petroleum producer to a mineral exploration company Huntington made management changes and mineral exploration property acquisitions in January 2021. This included acquisition of a 7,425 hectares exploration area located approximately 80 kilometres northeast of Red Lake, midway between the Red Lake camp and the Springpole Gold Project within the same regional geological environment. Additional landholdings were

completed resulting in the addition of 184 claims or 3,855 hectares for a total of 11,280 hectares. This property is now referred to as the Quartz Lake Project.



In April 2021, further management changes brought it a more exploration and mine- finance focused team. Mr. Bryan Wilson was appointed President, Chief Executive Officer, and a director of the Company. He holds a Bachelor of Science degree from the University of Waterloo and has more than 37 years of experience in the mining exploration and development business in varying geographies, in management and in executive positions, and for major companies plus a variety of junior exploration companies, and has 12 years of varied experience in the financial services sector. He has a track record of successfully extracting value for shareholders.

In July 2021, Huntington announced that it completed the acquisition of the Winora Property. The property consists of 17 patented mining claims located in the District of Kenora, Northern Ontario, just 500 m east of the historical Lingman Lake Gold Mine, that was developed in the late 1940s, but never produced.

In June 2021, Huntington announced that it has closed a private placement for gross proceeds of CAD\$6,000,000 comprised of units sold at a price of CAD\$0.28 per HD Unit. The Company also completed a private placement

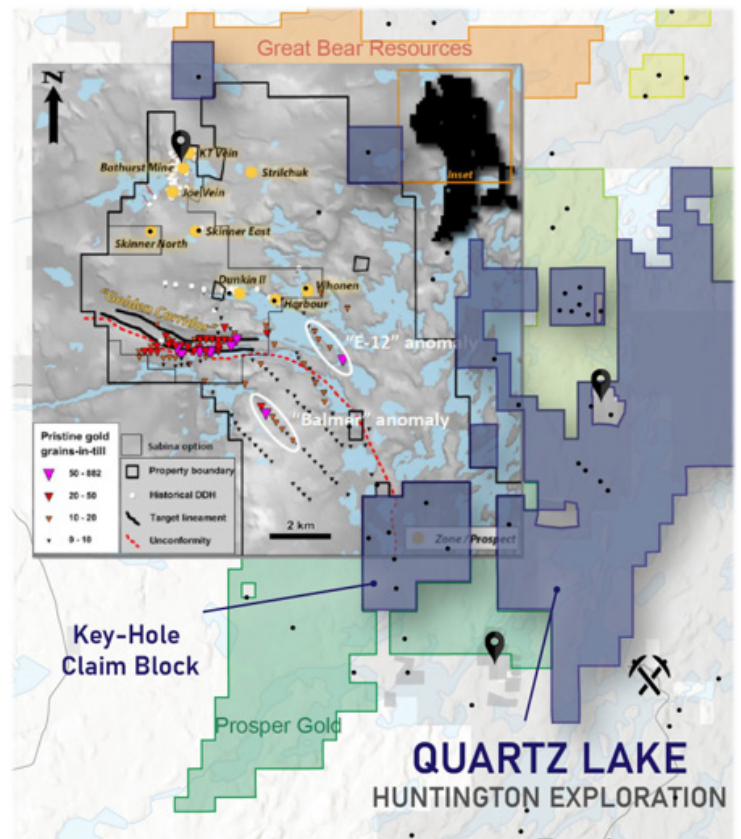
of flow-through units sold at a price of CAD\$0.35 per FT Unit for aggregate gross proceeds of CAD\$2,500,000, and for total gross proceeds of CAD\$8,500,000. The funds are sufficient to complete all planned exploration work, and will allow the Company to undertake additional acquisitions of attractive resource properties.

## Quartz Lake

The Quartz Lake Property is underlain by mafic to felsic metavolcanics of the Birch-Uchi greenstone belt and more than 10 km of the Swain Lake deformation zone.

There are a total of 29 historic mineral showings on the property with notable results including:

- a drill intercept of 63.5 g/t over 0.7 m at Surprise Lake Northwest
- 30.6 g/t Au over 1.3 m in a channel sample at the Heine showing
- a grab sample of 15.8 g/t Au at the East Peanut Lake showing



The Quartz Lake Property is contiguous with Great Bear Resources' Red Lake North project and Prosper Gold Corp's Golden Sidewalk project, where recent channel sampling results returned up to 32.6 g/t Au over 2.0 m. Other notable active projects in the region include Pacton Gold's Swain and ALX Resources' Vixen projects. It is located near the historic Jackson-Manion Mine, that produced 29,778 oz Au, as well as the Bathurst Mine that produced 307 oz Au.

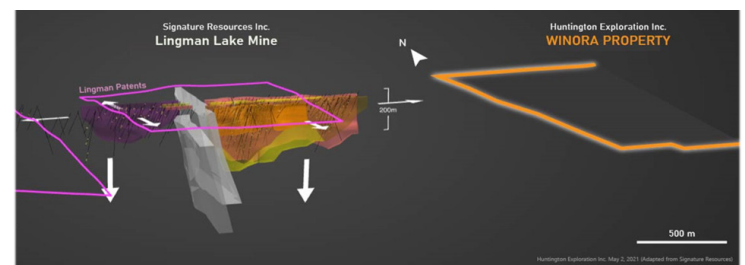
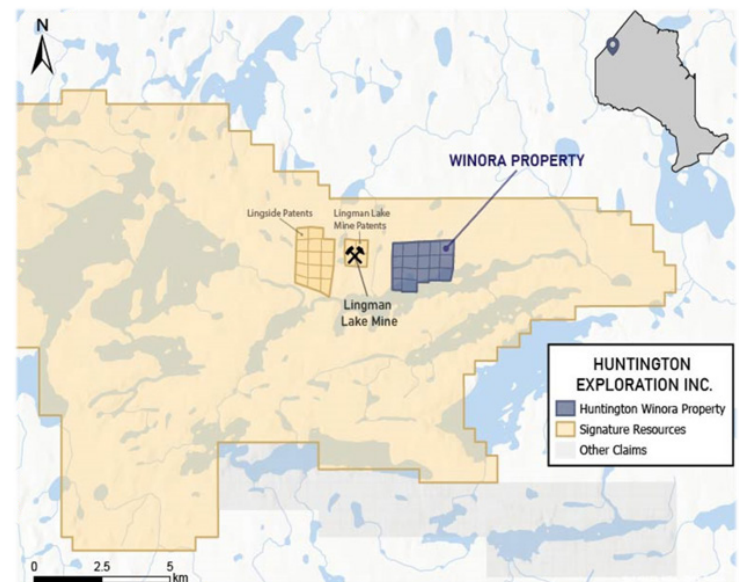
Regionally, gold mineralization has been found following a formational magnetic signature that parallels the regional Balmer – Narrow Lake Assemblage (Confederation Group) unconformity. Neighbour Prosper Gold Corporation has announced the recovery of a significant number of pristine (rough and angular, indicating proximity to source) gold grains from systematic till samples and is currently in the midst of a 15,000 m drill program. The formational magnetic feature and the projected unconformity, as well as the gold-grain anomaly highlighted by Prosper, all trend onto Huntington's Key-Hole claims. Induced Polarization (IP) surveys have been completed on the northern part of the Key-Hole block and there are plans for geological mapping, geochemical surveys and gold in till sampling followed by drilling in the winter.

## Winora Property

The 17 patented mining claims comprising the Winora Property, covering an area of 353.5 ha, were originally staked in 1945 by Winora Gold Mines. The Property is located 325 km north of Red Lake, Ontario. Access roads and power lines are currently under construction into the area. The acquisition of the Winora Property reflects the Company's ongoing efforts to venture into untapped mineral resources and promote continued exploration.

The Lingman Lake Gold Deposit is located on the adjacent property to the west currently held by Signature Resources. Historical reports of estimated resource studies for the Lingman Lake Gold Deposit are non-compliant with National Instrument 43-101, however they do confirm significant exploration potential.

The North, Central and South mineralized structures of the Lingman Lake Gold Deposit, are all open on strike to the east, beyond the existing underground development. Recent drilling by Signature Resources confirms the presence of the historical grades in the three gold-bearing zones east of the diabase dike cross-cutting the mineralization in the mine. Based on this public information, Huntington believes that the eastern strike extension of the gold mineralization in the Lingman Lake underground development and shown in the eastern drilling of the Lingman Lake Gold Deposit are located approximately 500 m to the west of the Winora Property and trend directly onto it. IP surveys will be completed to establish drill targets for the coming winter.



## Investment Perspective

Huntington is an environmentally-responsible, mineral-exploration company dedicated to the application of good geoscience through compliance with the E3 Program developed by the PDAC, and modern technology. Management is solid and the Company is fully-financed for exploration and growth by acquisition.

The recent share price is considered attractive, as most junior gold explorers have seen prices slide through the summer. Huntington presents an early investment opportunity with the potential to deliver a substantial return, for those who value ESG, transparency, and have reputable management with successful track records.

The current projects are well-located, with positive results from neighbouring claims trending directly onto them. Exploration has commenced and drilling is planned. The likelihood of new discoveries on the Company's projects is high, and share prices of junior gold explorers are known to move up quickly on new discoveries. Acquisition of additional high-value projects can also drive share price increases.



## Article written by: Stephen Mlot, P.Eng.

Stephen has more than 45 years Mineral Industry experience, including 25 years of Management and Board service with junior mining companies. He is experienced in the full life cycle of Mining projects, from grass roots exploration, through resource building, financial evaluation, construction and development, operations and closure. He is a Qualified Person for NI 43-101 reporting, and is skilled at mining project valuations at all stages.

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Compensation for this article came from our monthly fees. CHF Capital Markets Inc. and partners Ottavio Cavalcanti and Cathy Hume own shares of HEI.

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