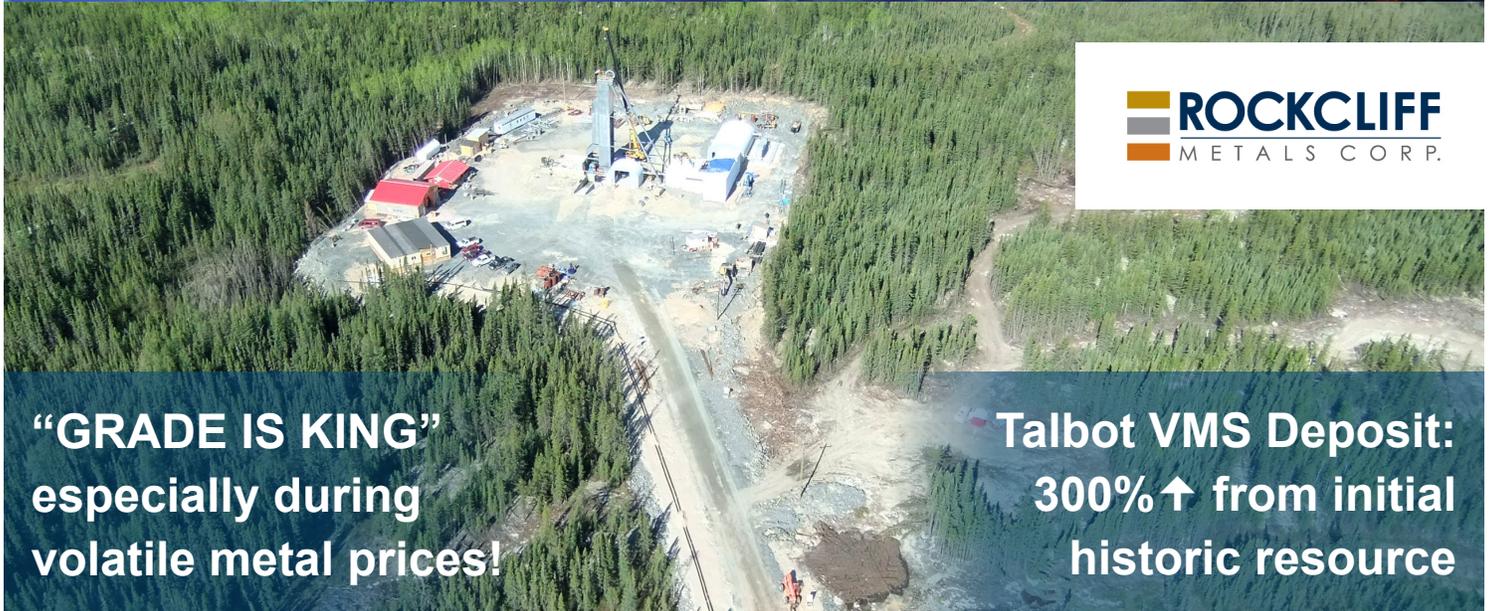




eNewsletter

# CHF Spotlight

January Issue | 2018



**ROCKCLIFF**  
METALS CORP.

**“GRADE IS KING”  
especially during  
volatile metal prices!**

**Talbot VMS Deposit:  
300%↑ from initial  
historic resource**

*Hudbay's Lalor Mine in the world class Flin Flon-Snow Lake Mining Camp*

## **One Company. One Camp. Three High Grade Metals.** *A recipe for success!*

**Rockcliff Metals Corp. (RCLF.V)** is a very exciting company because their vision, by and large, is to acquire non-core assets from a mid-tier mining company (Hudbay Minerals) and build those resources large enough to become mines. Those mines would then be acquired by miners. Sound somewhat familiar? One could say Rockcliff Metals is where FNX was in 2001, a penny stock that over the ensuing 6 years, created immense wealth for its shareholders. So much so, a \$10,000 investment in FNX in 2001 became \$1 million just 6 years later.

Incredible? Not really. Rockcliff has already done it with a project called the Tower Project in the Flin Flon-Snow Lake (FF-SL) Greenstone Belt, Manitoba. This project was sold to Akuna Minerals Inc., a private mining company, who intend to build a mine and Rockcliff shareholders should see royalty payments commencing in 2019. What attracted Akuna to Tower was the exceptional grade, excellent infrastructure and estimated low

capital costs to bring the mine into production thus provide a high internal rate of return (IRR).

While most of you will know something about the importance of IRR, you may not know that the FF-SL Greenstone Belt is known to be the most prolific and highest grade Volcanogenic Massive Sulphide (VMS) greenstone belt in Canada according to experts like Jim Franklin. Dr. Franklin specializes in base metal rich regions and his research states that the FF-SL Greenstone Belt is the richest belt in terms of contained value of VMS deposits per square kilometre in all of Canada. It is almost twice as rich as the famous and better known Abitibi Greenstone Belt. A well-endowed high grade metal-rich belt is the perfect place to discover mines especially for junior resource companies like Rockcliff looking to find mines!

The FF-SL Greenstone Belt is so prolific that 19 of the 30 VMS mines that have gone into production since the 1930s began



production with less than 2 million tonnes of reserves. And during their mine-life the mine reserves on average grew by 2.5 times. So you can imagine how profitable the high grade mines that grow over their mine life and how resilient to commodity price fluctuations the mines within the FF-SL mining camp are compared to many other Canadian mining camps. This explains why the camp has had continuous production for almost 90 years and is known for extremely high IRR.

The FF-SL Greenstone Belt is roughly divided in two halves. The northern half of exposed Canadian Shield outcrops where the vast majority of exploration has been completed and the mines have been found. The southern half is covered with limestone and as a result has had significantly less exploration in spite of the fact that the FF-SL Greenstone Belt volumetrically is greater under the limestone cover. It is only in the last few decades that geophysical programs have been able to penetrate below the limestone and identify areas where the highly conductive mineral deposits have concentrated. These VMS deposits are highly sought after and identifying prospective areas where the next large world class mine will be discovered under the cover seems to be only a matter of time.

Getting back to Rockcliff's vision of acquiring derisked properties containing high grade VMS deposits within their "Snow Lake Project" during depressed market conditions, they now have an enviable portfolio of eight high grade VMS deposits, a royalty stream worth millions of dollars from another deposit set to begin production in 2019 and one past-producing high grade gold mine called the Laguna Mine. Laguna produced 60,000 ounces of gold averaging over 20 grams/tonne up to the late 1930's was last drilled in 1944. Back then the mine was called Herb Lake Mine and production stopped due to its lack of sustained exploration to replace dwindling reserves. For those of you who are curious to see one of the most impressive rock collections in Canada, visit the Royal Ontario Museum's Teck Suite of Galleries: Earth's Treasures and you will find specimen #11 from the Herb Lake Mine that now forms part of the Laguna Property and Rockcliff's Snow Lake Project.

The stock broker in me sees RCLF as a proxy on base metal and gold properties, all very high grade, meticulously wrapped up in one company run by a team of amazing geologists with a history of finding mines. It doesn't get any better.

It's no surprise that we like the tagline...**one company, one camp, three high grade metals.**



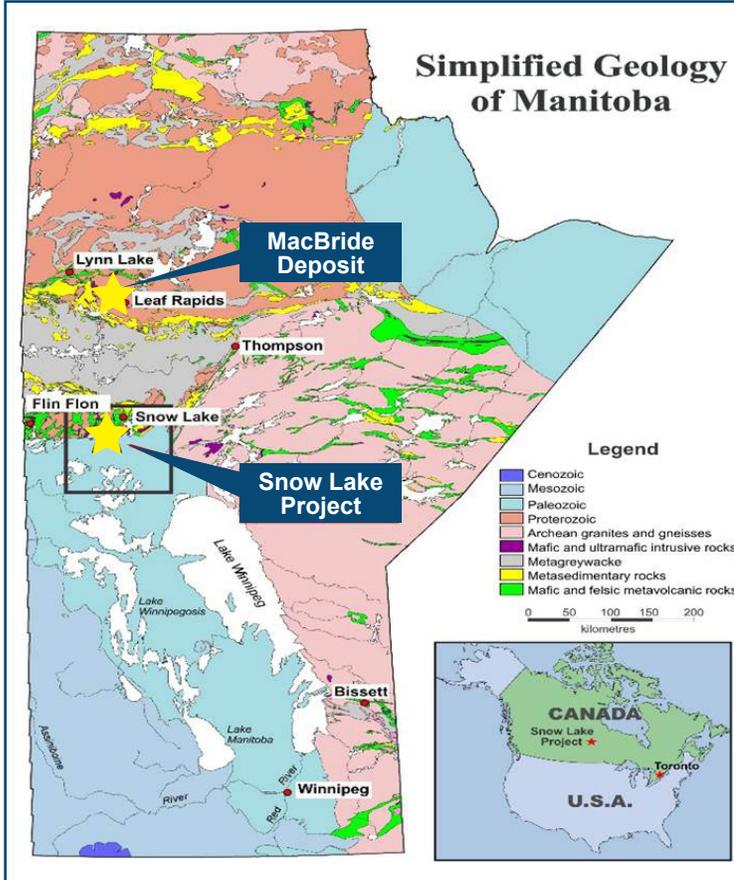
Herb Lake Mine Specimen (part of the Laguna Property)  
Royal Ontario Museum

## FF-SL GREENSTONE BELT HIGHLIGHTS

- **FF-SL belt is the highest grade VMS district in Canada**
- **FF-SL belt originally was a gold mining district**
- **2017 Fraser Institute Study ranked Manitoba #2 in the world for exploration and mining**
- **Over 30 VMS mines, 90 VMS deposits: over 100 years of mining in the FF-SL Greenstone Belt**
- **Excellent infrastructure, easy access, low cost electricity**



# Rockcliff's Snow Lake Project: Growth in High Grade VMS Resources and Gold Properties



### HIGHEST UNMINED COPPER GRADES

- Talbot Deposit 4.2Mt @ 3.4% Cueq
- Rail Deposit 0.82Mt @ 3.9% Cueq
- Tower Deposit 2.34Mt @ 3.5% Cueq

### HIGHEST UNMINED ZINC GRADES

- Morgan Deposit 0.27Mt @ 20.1% Zneq
- Lon Deposit 0.25Mt @ 13.6% Zneq
- Bur Deposit 1.35Mt @ 12.8% Zneq
- MacBride Deposit 1.82Mt @ 9.7% Zneq
- Pen Deposit

### HIGHEST GOLD GRADES

- Former Laguna Gold Mine:  
+60,000 ounces @ 20.5 g/t gold

**“Under a thin cover of overburden and open in all directions, our high grade VMS deposits have the potential to become mines,” commented Ken Lapierre, CEO.**



Rockcliff Core Farm



High Grade Copper Core



Company Core Shack



Sample: Talbot Deposit



## Laguna Property, Snow Lake: *Manitoba's First and Highest Grade Former Lode Gold Mine: 20.5g/t Gold*



- Historic Laguna Gold Mine: 1916 – 1939 produced over 60,000 ounces of gold grading 20.5g/t gold (0.60opt gold), 381m-3 compartment vertical shaft, 3 km of underground workings, 5 exploration shafts on additional quartz veins
- Strategic Location: 20 km away from a fully functional, non-operating, 2,150 tonne per day gold mill facility with potential start-up in 2019
- Grab Sample Results: trace to 700 g/t gold, trace to 118.6 g/t silver and trace to 6.2% zinc. Visible Gold in surface quartz veins
- Last drilled in 1944; drilling planned in 2018

**Gold Target Outlook: +3.0Mt @ 15gpt**

**PLUS: Four additional high grade gold properties in the region**

## Meet the President, CEO and Director of Rockcliff



Kenneth J. Lapierre, P.Geo., is a Professional Geologist and a member of the Association of Professional Geoscientists of Ontario, who graduated from the University of Western Ontario in 1983. He was the founder, director and President & CEO of Rockcliff Resources Inc. since its inception in 2005 until its merger with Solvista Gold Corporation in 2015, and now Rockcliff Metals. Prior to that Mr. Lapierre held management positions as President & CEO of JML Resources (2001-2006) and Vice President of Exploration with Mustang Minerals Corp. (1996-2006), Findore Minerals Inc. (1987-1995) and Tyranex Gold Inc. (1986-1989). Mr. Lapierre has over 30 years of experience in exploration, discovery, production and mining in base and precious metals across North and South America.



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